

Rayzon Solar Limited

(CIN: U29309GJ2022PLC133026)

Sustainable Procurement Policy

Rayzon Solar Limited (RSL) is committed to achieving its goals of lawful and fair business practices by integrating various ESG considerations such as the respect of human rights, business ethics, and environmental friendliness of products and services into its supply chain process.

RSL believes that the development of its suppliers is imperative for its business growth. Therefore, the company is committed to working with suppliers to inculcate RSL's Sustainable Procurement policy that focuses on - reduced use of toxic substances, conservation of natural resources, minimization of waste generation & release of pollutants/emissions, maximizing reusability and recyclability across value chain, prohibiting the use of Forced, child labor, complying with applicable wage and hour laws, ensuring safe and healthy working environment for employees/ workers. ensuring safe/ clean/ secure accommodation to employees/workers, ensuring no discrimination on basis of race/ color/ gender/ age/ nationality/ religion/ sexual orientation/ marital status/ citizenship/ disability/ medical condition and community welfare. Alongside, RSL is supporting its suppliers to develop and implement a Sustainable Procurement Policy at their end.

RSL's suppliers shall be committed to this policy by agreeing to the supplier code of conduct. RSL expects suppliers to set in place internal policies, governance structures, systems, processes, and take any other relevant measures to ensure adherence with this policy, while also demonstrating continuous improvement on their ESG performance.

RSL strives for the following considerations -

- ❖ RSL guides its suppliers to operate their facilities in compliance with all applicable environmental laws, regulations, obligations, safeguards, and controls to prevent health and safety risks and with an endeavor to go beyond the compliances.
- ❖ RSL sensitised its suppliers to strive for continual improvement in achieving the environmental performance by setting objectives, targets. and processes for efficient use of natural resources, energy, water, prevention on use of hazardous or toxic substances, waste minimization, emission reduction, and pollution prevention.
- ❖ RSL encourages its Supplier's to measure, monitor and review the environmental performance of the organization at regular intervals and get it audited (internal/ external) before communicating to relevant stakeholders.
- ❖ RSL encourages its suppliers to adopt eco-friendly manufacturing with minimum and environmentally compatible/recyclable packaging.
- ❖ RSL encourages its suppliers to conduct business activities with high ethical and moral standards and respect Human Rights considerations of other stakeholders, including their employees.
- ❖ RSL encourages its Suppliers to act responsibly with their stakeholders and collaborate and associate with them, particularly the local community, for their development.
- ❖ RSL promotes procurement of product with certification and eco-labels wherever applicable.
- ❖ All end-users and departments responsible for purchasing products and services for RSL shall adhere to this policy to the best possible extent and make conscious efforts towards procuring green products and services considering their life-cycle cost and the potential impacts on people and the planet.

This policy is approved by the Board of Directors at their meeting held on 3rd June, 2025.
